

Programme Title: Law and Economics



Programme Specification (PG)

Awarding body / institution:	Queen Mary University of London
Teaching institution:	Queen Mary University of London
Name of final award and programme title:	LLM in Law and Economics
Name of interim award(s):	Postgraduate Diploma, Postgraduate Certificate
Duration of study / period of registration:	1 year full time (LLM), 2 years part time (PG Dip) 1 year, 2 years part time
QMUL programme code(s):	
QAA Benchmark Group:	
FHEQ Level of Award:	Level 7
Programme accredited by:	
Date Programme Specification approved:	
Responsible School / Institute:	Centre for Commercial Law Studies

Schools / Institutes which will also be involved in teaching part of the programme:

School of Economics and Finance

Collaborative institution(s) / organisation(s) involved in delivering the programme:

Programme outline

The programme is designed to meet demand from the industry for highly-skilled professionals with a strong understanding of interdisciplinary training in Law and Economics. Students studying on the programme will have an exposure to the cutting-edge approaches in dealing with practical issues in law and Economics. The programme contains a range of both general and specialist modules to allow students a flexible choice of modules to tailor the programme to the students specific needs.

Aims of the programme

The aim of this programme is to produce well-trained lawyers/economists capable of going on immediately to begin a PhD in either Law or Economics and/or to take employment in a field in which Law and Economics plays an important part.

We hope and expect that a significant number of the graduates of the LLM in Law and Economics programme will stay on to do

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a PhD with us, thus driving recruitment at the PhD level. It builds a strong foundation in the theory of Law and Economics, so it is ideal for students aiming to pursue their academic career .

We realise, however, that not every LLM in Law and Economics student will continue on to PhD research.

Therefore, the LLM in Law and Economics programme will include a number of practical and knowledge transfer components that will allow a better transition to work outside the higher education sector. Students will, for example, have the opportunity to engage in an academic year-long Investment Club. During this time, students will be gaining hands on experience in trading and portfolio analysis along side their studies.

What will you be expected to achieve?

Students who successfully complete the programme will be able to pursue their academic career on to PhD research in either Economics or Law as well as work at a senior level in law firms, economic think-tanks, the financial industry, governmental bodies and consultancy firms.

Academic Content:

A 1	Demonstrate knowledge of a substantial range of major concepts, values, principles and rules of domestic and international legal environment within which the economy operates and how this environment affects economic activities
A 2	Explain the legal framework (laws and procedures) that govern economic systems.
A 3	Demonstrate the study in depth in context of economic systems

Disciplinary Skills - able to:

B 1	Students should demonstrate an ability to apply knowledge to a situation of legal and economic complexity.
B 2	Master the legal and economic disciplines, for example, to be able to do a cost benefit analysis of the law
B 3	Read and discuss legal and economic materials which are written in technical and complex language, mastering two different albeit related disciplines
B 4	Bring together information and materials from a variety of different sources

Attributes:

C 1	Work to tight deadlines in the process of carrying out projects involving complex interdisciplinary analysis
C 2	Work as part of a team to undertake the completion of projects involving complex interdisciplinary analysis

C3

Understand the value of the ethical behaviour when working in such a delicate and important area

How will you learn?

Students will learn through direct interaction with lecturers using a variety of teaching, learning and assessment strategies, including traditional and interactive lectures, seminar sessions, tutorials and e-learning. Students will also be expected to invest a significant amount of time in independent learning, including reading materials in advance of lectures/seminars, preparing class/dissertation group presentations, completing assignments and preparing for examinations.

In addition, students will need to carry out extensive research to complete the dissertation. Students will be provided with a variety of legal resources and receive training on how to use them.

How will you be assessed?

A wide range of assessment techniques will also be used. These will include technical exercises, critiques of and extended written analyses of primary and secondary sources including case-law and data. Individual module proposal forms list further details of assessment practices.

How is the programme structured?

Please specify the structure of the programme diets for all variants of the programme (e.g. full-time, part-time - if applicable). The description should be sufficiently detailed to fully define the structure of the diet.

Master of Law and Economics (LLM)

- Students on the LLM must complete 180 credits including the two compulsory modules CCLF001 and CCLF002 and the Dissertation CCLF003.
- Full-time students have to take between 60 and 90 credits of taught modules in each semester.
- Part-time students are normally expected to take 90 credits each year of their programme but this may be varied by special permission.
- Part-time students are normally expected to take 45 credits in each semester of their programme but this may be varied by special permission.
- Remaining 90 credits must be taken from law and/or economics electives modules:

Postgraduate Diploma (PGDip)

- Students on the PGDip must complete 120 taught credits including the two compulsory modules CCLF001 and CCLF002.
- Full-time students have to take 60 credits per semester.
- Part-time students are normally expected to take 60 credits each year of their programme but this may be varied by special permission.
- Part-time students are normally expected to take 30 credits in each semester of their programme but this may be varied by special permission.
- Remaining 60 credits must be taken from law and/or economics electives modules:

Postgraduate Certificate (PG Cert)

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- Students on the PG Cert must complete 60 taught credits including the two compulsory modules CCLF001 and CCLF002 only

Academic Year of Study FT - Year 1

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Securities Regulation	SOLM001	30	7	Elective	1	Semester 2
EU Financial and Monetary Law	SOLM002	30	7	Elective	1	Semester 1
Regulation of Financial Markets	SOLM003	30	7	Elective	1	Semester 1
International Financial Regulation	SOLM004	30	7	Elective	1	Semester 2
International Finance Law	SOLM005	30	7	Elective	1	Semester 1
International Finance Law Applied	SOLM006	30	7	Elective	1	Semester 2
Banking Law International	SOLM007	30	7	Elective	1	Semester 1
Banking and FinTech Law	SOLM008	30	7	Elective	1	Semester 2
Corporate Finance Law	SOLM009	30	7	Elective	1	Semester 1
Mergers and Acquisitions	SOLM010	30	7	Elective	1	Semester 2
Law and Ethics in Business and Finance	SOLM011	15	7	Elective	1	Semester 1
Corporate Governance and Responsibility in Finance	SOLM012	30	7	Elective	1	Semester 2
Bank Insolvency and Resolution	SOLM013	15	7	Elective	1	Semester 2
Sovereign Debt Restructuring	SOLM014	15	7	Elective	1	Semester 2
Elements of Islamic Law	SOLM015	15	7	Elective	1	Semester 1
Islamic Finance and Commercial Law	SOLM016	15	7	Elective	1	Semester 2

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Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Corporate Rescue and Cross-border Insolvency	SOLM017	15	7	Elective	1	Semester 1
Principles of Regulation	SOLM018	30	7	Elective	1	Semester 1
International Commercial Arbitration	SOLM037	15	7	Elective	1	Semester 1
Strategic Decision Making for Lawyers	SOLM038	15	7	Elective	1	Semester 2
EU Competition Law	SOLM050	30	7	Elective	1	Semester 1
EU Competition Law and Practice	SOLM051	30	7	Elective	1	Semester 2
International Merger Control: The Jurisdictions	SOLM052	30	7	Elective	1	Semester 1
International Merger Control: Special Topics	SOLM053	30	7	Elective	1	Semester 2
International Competition Law	SOLM054	15	7	Elective	1	Semester 1
Comparative Competition Law	SOLM055	30	7	Elective	1	Semester 2
Cartels, Collusion and Competition Law	SOLM057	30	7	Elective	1	Semester 1
Economics of Competition Law	SOLM058	15	7	Elective	1	Semester 1
Competition Enforcement: From Investigation to Sanctions	SOLM059	15	7	Elective	1	Semester 2
International and Comparative Copyright Law	SOLM075	30	7	Elective	1	Semester 1
European and US Law of Patents	SOLM076	30	7	Elective	1	Semester 1
International Law of Patents and Related Rights	SOLM077	15	7	Elective	1	Semester 2
International and Comparative Law of Unfair Competition	SOLM082	15	7	Elective	1	Semester 1
The Law of Registered Trade Marks	SOLM083	30	7	Elective	1	Semester 2

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Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Global Intellectual Property Law	SOLM084	30	7	Elective	1	Semester 1
Competition Law, Intellectual Property and Innovation	SOLM094	15	7	Elective	1	Semester 2
Digital Intellectual Property	SOLM097	15	7	Elective	1	Semester 1
International Tax Law	SOLM119	30	7	Elective	1	Semester 1
International Tax Law in Practice	SOLM120	30	7	Elective	1	Semester 2
Legal Aspects of Financing Development	SOLM191	30	7	Elective	1	Semester 2
WTO Law: Fundamental Principles	SOLM192	30	7	Elective	1	Semester 1
WTO Law Domestic Regulations and Trade Remedies	SOLM193	30	7	Elective	1	Semester 2
International Economic Law	SOLM194	15	7	Elective	1	Semester 1
IT Transactions	SOLM206	30	7	Elective	1	Semester 1
Cyberspace: Jurisdiction and Dispute Resolution	SOLM211	30	7	Elective	1	Semester 1
Illegal Speech, Censorship and Digital Rights: Social Media vs "Old" Media	SOLM212	30	7	Elective	1	Semester 1
Telecommunications Policy, Law and Regulation	SOLM214	15	7	Elective	1	Semester 1
European and International Telecommunications Law & Regulation	SOLM215	30	7	Elective	1	Semester 2
E-Commerce Transactions	SOLM219	15	7	Elective	1	Semester 1
E-Commerce Regulation	SOLM220	30	7	Elective	1	Semester 2
Compliance in Global Markets	SOLM223	15	7	Elective	1	Semester 1
Compliance Systems in Practice	SOLM224	15	7	Elective	1	Semester 1

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Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Dissertation	CCLF003	30	7	Compulsory	1	Semesters 1-3
Advanced Law and Economics	CCLF002	30	7	Compulsory	1	Semester 2
Law and Economics	CCLF001	30	7	Compulsory	1	Semester 1
Quantitative Methods in Finance	ECOM053	15	7	Elective	1	Semester 1
Labour Economics	ECOM027	15	7	Elective	1	Semester 2
International Finance	ECOM035	15	7	Elective	1	Semester 2
Behavioural Finance	ECOM038	15	7	Elective	1	Semester 1
Valuation of Private Equity	ECOM077	15	7	Elective	1	Semester 2
Islamic Finance in Practice	ECOM098	15	7	Elective	1	Semester 2
Mergers and Acquisitions	ECOM095	15	7	Elective	1	Semester 2
Principles of Accounting	ECOM058	15	7	Elective	1	Semester 2
Project Finance	ECOM136	15	7	Elective	1	Semester 2
China and Global Financial Markets	ECOM137	15	7	Elective	1	Semester 2
Corporate Finance	ECOM015	15	7	Elective	1	Semester 1
Valuation	ECOM105	15	7	Elective	1	Semester 1
Competition and Policy Regulations	ECOM109	15	7	Elective	1	Semester 1
Strategy, Leadership and Management of Investment Banks	ECOM120	15	7	Elective	1	Semester 1
Accounting for Lawyers	SOLM234	15	7	Elective	1	Semester 1

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Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Derivatives in the Legal Context	SOLM235	15	7	Elective	1	Semester 2
Risk Management in Law	SOLM236	15	7	Elective	1	Semester 1
Practical Valuation	ECOM118	15	7	Elective	1	Semester 1
Macroeconomics A	ECOM001	15	7	Elective	1	Semester 1
Microeconomics A	ECOM002	15	7	Elective	1	Semester 1
Econometrics A	ECOM003	15	7	Elective	1	Semester 1
Macroeconomics B	ECOM009	15	7	Elective	1	Semester 2
Econometrics B	ECOM032	15	7	Elective	1	Semester 2
Microeconomics B	ECOM010	15	7	Elective	1	Semester 2
Law and Finance in Practice	SOLM237	15	7	Elective	1	Semester 2

What are the entry requirements?

The usual qualification for entry to the LLM programme is a degree in law, or a degree with a substantial law content, of at least 2.1 honours (or equivalent). Law graduates with 2.2 honours who also have other legal qualifications and/or substantial professional legal experience may also qualify.

Non-law graduates with a minimum second class honours degree, that have also obtained a Merit (or 60 per cent) in the Common Professional Examination (CPE) or Graduate Diploma in Law (GDL) recognised by the UK professional bodies, may also qualify. Non-law graduates may also be considered on the basis of exceptional professional experience (of at least five years) in a legal area or an area directly related to their programme of study.

Applicants whose first language is not English must provide evidence of your English language proficiency. The usual English Language Requirements for Postgraduate Law Taught Programmes will apply. These may be accessed at <http://www.law.qmul.ac.uk/postgraduate/courses/english-language-requirements/index.html#Postgraduatelawtaughtprogrammes>

How will the quality of the programme be managed and enhanced? How do we listen to and act on your feedback?

The Staff-Student Liaison Committee provides a formal means of communication and discussion between schools/institutes and its students. The committee consists of student representatives from each year in the school/institute together with appropriate representation from staff within the school/institute. It is designed to respond to the needs of students, as well as act as a forum for discussing programme and module developments. Staff-Student Liaison Committees meet regularly throughout the year.

Each school/institute operates a Learning and Teaching Committee, or equivalent, which advises the School/Institute Director of Taught Programmes on all matters relating to the delivery of taught programmes at school level including monitoring the

application of relevant QM policies and reviewing all proposals for module and programme approval and amendment before submission to Taught Programmes Board. Student views are incorporated in the committee's work in a number of ways, such as through student membership, or consideration of student surveys.

All schools/institutes operate an Annual Programme Review of their taught undergraduate and postgraduate provision. APR is a continuous process of reflection and action planning which is owned by those responsible for programme delivery; the main document of reference for this process is the Taught Programmes Action Plan (TPAP) which is the summary of the school/institute's work throughout the year to monitor academic standards and to improve the student experience. Students' views are considered in this process through analysis of the PTES and module evaluations.

What academic support is available?

Students will receive a comprehensive induction. Students will be assisted with the preliminary stages of selecting a research topic, drafting a research proposal, considering their methodology and developing the skills needed to identify and use relevant materials. Lecturers on taught modules shall be available to discuss any concerns students might have with regard to the particular module or its content.

Programme-specific rules and facts

Specific support for disabled students

Queen Mary has a central Disability and Dyslexia Service (DDS) that offers support for all students with disabilities, specific learning difficulties and mental health issues. The DDS supports all Queen Mary students: full-time, part-time, undergraduate, postgraduate, UK and international at all campuses and all sites.

Students can access advice, guidance and support in the following areas:

- Finding out if you have a specific learning difficulty like dyslexia
- Applying for funding through the Disabled Students' Allowance (DSA)
- Arranging DSA assessments of need
- Special arrangements in examinations
- Accessing loaned equipment (e.g. digital recorders)
- Specialist one-to-one "study skills" tuition
- Ensuring access to course materials in alternative formats (e.g. Braille)
- Providing educational support workers (e.g. note-takers, readers, library assistants)

Links with employers, placement opportunities and transferable skills

There is a mentoring programme that matches students with available mentors from the profession. An embedded Careers and professional development team provide guidance in identifying and obtaining relevant internships, valuable employment-related skills and other work-related opportunities. There is a programme of co-curricular activities designed to foster professional development and related skills.

Programme Specification Approval

Person completing Programme Specification:

Garry Gabbison

Person responsible for management of programme:

Garry Gabbison

**Date Programme Specification produced / amended by
School / Institute Learning and Teaching Committee:**

**Date Programme Specification approved by Taught
Programmes Board:**