

**FINANCE AND INVESTMENT COMMITTEE**  
**17 July 2020**

**DRAFT UNCONFIRMED MINUTES**

**Present:**

Luke Savage (Chair)  
Professor Colin Bailey  
David Russell

Ade Adefulu  
Isabelle Jenkins

Megan Annetts  
Ben O'Neill

**In attendance:**

Dr Rachel Bence [for minute 2019.057]	Charles Franklin [for minute 2019.054]	Dr Nadine Lewycky
Dr Philippa Lloyd [for minute 2019.056]	Dr Darryn Mitussis	Jonathan Morgan
Louise Parr-Morley	Alice Ryder [for minute 2019.054]	

**Apologies:**

None

**Welcome and Apologies**

2019.048 The Chair welcomed everyone to the meeting via Zoom.

**Minutes of the meeting held on 18 March 2020 [FIC19/39]**

2019.049 The Committee **confirmed** the non-confidential and confidential minutes of the meeting held on 18 March 2020.

**Matters arising [FIC19/40]**

2019.050 The Committee **noted** the matters arising from the meeting held on 18 March 2020.

**Current financial position and end of year forecasts [FIC19/41]**

2019.051 *Minute 2019.051 is confidential.*

**2020–21 budget implications [FIC19/42]**

2019.052 *Minute 2019.052 is confidential.*

**Cash investment returns [FIC19/43]**

2019.053 *Minute 2019.053 is confidential.*

### **Endowment investment review [FIC19/44]**

2019.054 *Minute 2019.054 is confidential.*

### **Tuition fee regulations 2021–22 [FIC19/45]**

2019.055 The Committee **considered** the university tuition fee regulations for 2021–22. The following points were noted in the discussion:

[a] The wording had been updated to classify incoming EU students as overseas. The Senior Executive Team had amended its proposal on tuition fee increases for continuing students from 3.0% to 1.8% in response to comments from QMSU regarding the impact of industrial action and Covid-19 on the student experience.

[b] The Committee **agreed to recommend approval** to Council.

### **London City Institute of Technology [FIC19/46]**

2019.056 *Minute 2019.056 is confidential.*

### **Capital plan expenditure forecast [FIC19/47]**

2019.057 *Minute 2019.057 is confidential.*

### **\*Draft agenda for the next meeting [FIC19/48]**

2019.058 The Committee **noted** the draft agenda for the next scheduled Committee meeting on 22 September 2020. Additional meetings would be scheduled over the summer.

### **Meetings in 2019–20**

➤ Monday 20 July 1500 hours via Zoom.