



**Matters arising**

<b>Outcome requested:</b>	Finance and Investment Committee is asked to <b>note</b> the matters arising from the minutes of the meeting held on 03 November 2021.
<b>Executive Summary:</b>	N/A
<b>QMUL Strategy:</b>	Effective governance supports the achievement of all strategic aims.
<b>Internal/External reference points:</b>	N/A
<b>Strategic Risks:</b>	N/A
<b>Equality Impact Assessment:</b>	N/A
<b>Subject to prior and onward consideration by:</b>	By Committee only.
<b>Confidential paper under FOIA/DPA:</b>	No
<b>Timing:</b>	N/A
<b>Author:</b>	Nadine Lewycky, Assistant Registrar (Governance)
<b>Date:</b>	03 March 2022
<b>Senior Management/External Sponsor:</b>	Isabelle Jenkins, Chair of Finance and Investment Committee

Finance and Investment Committee is asked to **note** the following matters arising from the meeting held on 03 November 2021.

<b>Actions from the meeting held on 03 November 2021</b>			
<b>Minute no.</b>	<b>Action</b>	<b>Person responsible</b>	<b>Progress</b>
2021.018[h]	<b>Research grants and contracts annual report [FIC21/14]</b> The Committee asked for a paper on the planned trajectory for research income growth to achieve the 2030 strategy target.	Director of Research and Business Development	A detailed update on the trajectory for research income growth in support of the 2030 strategy would be provided at the Council / SET away day in May.

Matters arising outside of the meeting

Update on research volume KPI and risk 9

A paper on the research volume KPI with updated figures is included in the additional reading. It was reported to the Committee in November 2021, that the research income had improved year on year by ~£4m from 2019/20 to 2020/21 bringing the total to £119.3m. This figure was revised on 1 December 2021 to an increase of ~£1.2m from 2019/20 leading to an overall total of £115.8m for 2020/21.