

## PROGRAMME SPECIFICATION

Awarding body/institution:	Queen Mary, University of London
Teaching institution (if different from above):	As above
Name of the final award and Programme title:	MSc Finance and Econometrics
Duration of Study/Period of Registration	1 year – full-time 2 years – part-time
UCAS code:	n/a Programme code – L1S5 full-time / L1S9 part-time
QAA Benchmark Group	n/a
Academic Department/s involved in programme delivery	Economics

If accredited by a professional/statutory body, please give the name, date of last accreditation visit, approximate date of next visit and details of exemptions that will be given to QMUL graduates.	n/a
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### Criteria for admission to the programme

You should have at least an Upper Second class Honours degree, or its equivalent, in Economics or a related subject. A good basic knowledge of relevant Statistical Theory, Introductory Econometrics and mathematics is also necessary. Students are required to attend a 3 day intensive pre-sessional statistics and mathematics course with a test on day 4 in September.

## Aims of the programme

- to provide a challenging and friendly learning environment in which research of international standing informs and supports effective teaching;
- to provide a solid foundation for a career in finance, econometrics and cognate areas;
- to encourage students to develop the motivation and capacity to manage their own learning, and acquire a range of transferable skills valuable to them in employment or in continued education.

## Learning outcomes for the programme

On completion of the programme students will have:-

- acquired a clear understanding of current financial and econometric theory and methods;
- experienced the application of financial and econometric analysis through the completion of a supervised dissertation;
- acquired the analytical and quantitative skills and techniques to embark upon subsequent professional employment, or for academic research.

## Teaching, learning and assessment strategies

The learning outcomes for the programme are delivered by a range of modules across the programme. Teaching and learning is mainly via comprehensive 3 hour weekly sessions which comprise lectures and interactive seminars. Teaching and learning strategies vary from module to module. Core material is introduced in Semester A via Quantitative Asset Pricing, Time Series Analysis and Econometrics A modules, and developed further through the core Semester B modules. Other modules in the programme also develop and assess core skills through lectures and seminars.

Assessment is by a variety of methods including formal examinations, in-class tests, coursework of various forms, presentations, independent dissertation. Most modules will have two methods of assessment.

## Programme structure(s) and requirements, levels and modules

Pre-Semester A	Semester A	Semester B	Post-Semester B
Pre-Sessional Mathematics	Quantitative Asset Pricing (core)	Econometrics B (core)	10,000 word Dissertation

Pre-Sessional Statistics	Time Series Analysis (core)	Financial Econometrics (core)	
	Econometrics A (core)	2 x Options from the following list:	
	Option (one of the following): Macroeconomics A; Microeconomics A; Corporate Finance; Mathematics for Economists; Economics of Industry;	Macroeconomics B; Microeconomics B; Labour Economics; Advanced Asset Pricing and Modelling; International Finance; Financial Derivatives; Asset Management; Risk Management for Banking; Empirical Economics	

**Quality assurance mechanism (please include details of: SSLC meetings, student feedback mechanisms, personal tutor arrangements, programme induction, programme review and monitoring.)**

The programme is approved according to the regulations laid down by Queen Mary, University of London, and in accordance with the guidelines specified in the QMUL Quality Assurance Handbook. The programme is also subject to the quality mechanisms in place within the department. These include the following:-

- provision of a student handbook to all students, where all programme specific regulations and policies are detailed;
- provision of an adviser to each student, who provides advice on module registration and other academic matters;
- scrutiny of modules within Teaching Review Groups, made up of staff within the department, on an annual basis (via the annual report on teaching);
- scrutiny of examination papers by Teaching Review Groups and External Examiners
- formation of a Student Staff Liaison Committee where issues of concern to student are discussed;
- provision of an annual student evaluation for all students to give feedback on modules.

**Employers Links**

**Please provide details of any links with employers e.g.**

- **Details of advisory panels that include current or potential employers;**
- **Organisations that regularly employ graduates from this programme and the roles that graduates undertake.**
- **Student prizes donated by organisations that may offer employment to graduates from this programme.**

**If there are no links with employers consider the learning outcomes and transferable skills and explain how these might be used to inform employers about the qualities and skills a graduate from this programme might be expected to have.**

Curriculum development is informed by research active staff, some of whom also work for major employers of economics graduates (such as the Bank of England and the Treasury).

The learning outcomes for the programme include “to provide a solid foundation for a career in finance, econometrics and cognate areas;” they also include “to encourage students to develop the motivation and capacity to manage their own learning, and acquire a range of transferable skills valuable to them in employment or in continued education.”

<b>Person Completing Programme Specification</b>	Sandra Adams (Postgraduate Manager)
<b>Person responsible for management of programme</b>	
<b>Date programme specification agreed by Department or teaching and learning committee</b>	
<b>Date of approval by Faculty Board/SMD Education Board</b>	
<b>Date of update/amendment</b>	January 2009