

Programme Title: MSc Wealth Management



Programme Specification

Awarding Body/Institution	Queen Mary, University of London
Teaching Institution	Queen Mary, University of London
Name of Final Award and Programme Title	MSc Wealth Management
Name of Interim Award(s)	Postgraduate Certificate (PGCert) Postgraduate Diploma (PGDip)
Duration of Study / Period of Registration	L1T8
QM Programme Code / UCAS Code(s)	N310 Banking
QAA Benchmark Group	N/A
FHEQ Level of Award	Level 7
Programme Accredited by	N/A
Date Programme Specification Approved	
Responsible School / Institute	School of Economics & Finance

Schools which will also be involved in teaching part of the programme

N/A

Institution(s) other than Queen Mary that will provide some teaching for the programme

N/A

Programme Outline

The MSc Wealth Management is a specialist degree that aims to provide practical and theoretical training in areas of major financial interest, in particular Investment management and corporate finance.

Designed for students and professionals who aim to pursue a career in finance and other, related areas, this programme provides a unique set of perspectives on how financial markets operate, grounded in economic and financial theory and practice. Examples of topics covered include: optimal capital structure, mergers and acquisitions, portfolio management, risk management, derivatives and finance microstructure.

The programme will bring the latest advances of applied research and is specifically designed to impart a thorough knowledge of the main components of commercial and investment banking and the changing structure of the international financial industry. It is designed so as to offer flexibility and progressive specialization to educate experts the industry is requiring and includes nine compulsory modules that are the necessary foundations to master financing and capital budgeting issues. Then, students will opt for one elective.

Aims of the Programme

The MSc Wealth Management will provide students with:

- a specialisation in Investment, financing and financial markets
- a learning environment which encourages the development of systematic and independent thought and learning
- an all-inclusive knowledge and appreciation of major contemporary issues in banking and financial research
- a methodical knowledge of quantitative methods so that they will have the skills necessary for them to undertake quantitative analyses of relevant problems
- and last but not least grounding for the demands of examinations required from professional bodies like CFA, ACCA, CIMA and , primarily CISI.

What Will You Be Expected to Achieve?

On successful completion of the programme students will be able to:

Academic Content:

A 1	thoroughly understand and critically evaluate contemporary banking theory and the financial system
A 2	critically engage in current debates of financial management and banking
A 3	appreciate the wider social responsibilities of the banking industry and the capacity to relate to national/international rules and regulations

Disciplinary Skills - able to:

B 1	to develop rigorous theoretical arguments
B 2	to access a wide range of empirical research literature and critically evaluate it
B 3	to use relevant quantitative information in order to conduct a detailed research of problems arising in finance

Attributes:

C 1	to analyse critically problems arising in both academic and practical environment
C 2	to make appropriate use of, especially electronic, learning resources
C 3	to present effectively and effortlessly results and achievements of individual and collaborative projects

How Will You Learn?

Acquisition of knowledge and understanding is through a combination of lectures, seminars; computer based work and

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coursework, as well as the pre-sessional programme.

Throughout the whole academic year students are encouraged to undertake independent reading both to supplement and consolidate what is being taught and learnt and to broaden their individual knowledge and understanding of the subject.

Practical and computational skills are developed through coursework, the research project work and through interaction with the other research students and the project supervisor.

Technical reports and presentations are taught and developed through workshops and feedback on written coursework, progress reports of the research project and presentations.

Use of the scientific literature is introduced by the Library during the induction week and then developed by academic staff through lectures, coursework, and reports of the individual supervised special project.

Transferable skills are built up through the teaching and learning programme outlined above. Effective communication is taught and assessed through workshops and feedback on the research project reports and oral presentations. It is assessed through coursework, written examinations and project work. Applying knowledge and financial models in real life problems is taught through lectures and is developed during individual research project.

Usage of information and communications technology is developed through workshops, computer based exercises, coursework activities, the research project and other and individual learning.

Management of resources and time is developed throughout the course within a framework of coursework deadlines and the examination system. Moreover, the programme is structured and delivered in such a way as to promote independent learning with open mindedness and critical enquiry.

Throughout the research project what is being taught and simultaneously assessed is management skills the integration and evaluation of information from a variety of sources, and the transfer of knowledge techniques and solutions from one discipline to another.

How Will You Be Assessed?

The grade for each module is assessed through a combination of assessed group and individual coursework, which counts for 20 per cent of the final marks, and unseen written examinations in May, which counts for 80 per cent of the final marks.

During the summer period, supervised by an academic member of staff, students will have to complete a 30 credit dissertation or 15 credit research project. It is assessed, on the basis of the individual literature review main report, initially by the supervisor, then a second examiner and then by the External Examiner and the full Examination Board.

How is the Programme Structured?

Please specify the full time and part time programme diets (if appropriate).

The Programme is structured around set of compulsory modules and a range of optional modules.

Semester A = 60 compulsory credits

Semester B = 30 compulsory credits and 60 or 45 elective credits.

Semester C = 15 credit research project or 30 credit dissertation and 15 or 30 elective credit

Option 1

Sem A

60 credits compulsory

Sem B

30 credits compulsory + 60 credits elective

Sem C

(30 credit) dissertation

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OR
Sem C
15 credit Research Project
15 elective

Option 2
Sem A
60 credits compulsory
Sem B
30 credits compulsory + 45 credits elective
Sem C
(30 credit) dissertation
15 credit elective

OR
Sem C
(15 credit) research project
30 credits elective

Students will also be offered a two-week pre-session course whose aim is to introduce students without a strong quantitative background to the necessary mathematics and statistical concepts.

Elective lists are subject to change

Academic Year of Study FT - Year 1

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Asset pricing, Trading, and Portfolio Construction	ECOM155	30	7	Compulsory	1	Semester 1
Principles of Corporate Finance	ECOM144	15	7	Compulsory	1	Semester 1
Quantitative Methods in R	ECOM213	15	7	Compulsory	1	Semester 1
Valuation	ECOM105	15	7	Compulsory	1	Semester 1
Applied Wealth Management	ECOM079	15	7	Compulsory	1	Semester 2
Behavioural Finance	ECOM038	15	7	Elective	1	Semester 2
Asset Management	ECOM057	15	7	Elective	1	Semester 2

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Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
International Finance	ECOM035	15	7	Elective	1	Semester 2
Portfolio Construction Theory	ECOM097	15	7	Elective	1	Semester 2
Dissertation	ECOM093	30	7	Compulsory	1	Semester 3
Risk Management for Banking	ECOM055	15	7	Elective	1	Semester 2 or 3
Applied Risk Management for Banking	ECOM059	15	7	Elective	1	Semester 2
Topics in Financial Econometrics	ECOM073	15	7	Elective	1	Semester 2
Principles of Accounting	ECOM058	15	7	Elective	1	Semester 2 or 3
Bond Market Strategies	ECOM074	15	7	Elective	1	Semester 2 or 3
Cases in Corporate Finance	ECOM143	15	7	Elective	1	Semester 2
Further Topics in Valuation	ECOM154	15	7	Elective	1	Semester 2 or 3
Credit Rating	ECOM091	15	7	Elective	1	Semester 2
Mergers and Acquisitions	ECOM095	15	7	Elective	1	Semester 2 or 3
Strategic Asset Allocation	ECOM100	15	7	Elective	1	Semester 2
Financial Derivatives	ECOM026	15	7	Elective	1	Semester 2 or 3
Systematic Trading Strategies	ECOM123	15	7	Elective	1	Semester 2
Financial Data Analytics	MTH792P	15	7	Elective	1	Semester 2
China and Global Financial Markets	ECOM137	15	7	Elective	1	Semester 2 or 3
Statistical Machine Learning in Finance	ECOM193	15	7	Elective	1	Semester 2 or 3

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Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Project Finance	ECOM136	15	7	Elective	1	Semester 2
Practical Valuation	ECOM118	15	7	Compulsory	1	Semester 1
Real Estate Finance	ECOM138	15	7	Elective	1	Semester 2
Empirical Finance	ECOM146	15	7	Elective	1	Semester 2 or 3
Private Equity and Venture Capital	ECOM147	15	7	Elective	1	Semester 2
Interest rate derivatives	ECOM149	15	7	Elective	1	Semester 2
Big Data Applications for Finance	ECOM151	15	7	Elective	1	Semester 2
Applied Asset Pricing	ECOM152	15	7	Elective	1	Semester 2
Structured Finance	ECOM153	15	7	Elective	1	Semester 2
Research Project	ECOM200	15	7	Compulsory	1	Semester 3
Fintech	ECOM194	15	7	Elective	1	Semester 2
Machine Learning for Finance	ECOM198	15	7	Elective	1	Semester 2
Regulating the Chinese Financial System	ECOM157	15	7	Elective	1	Semester 3
Emerging Market Finance	ECOM099	15	7	Elective	1	Semester 3
Financial Engineering	ECOM179	15	7	Elective	1	Semester 2
Climate Finance	ECOM207	15	7	Elective	1	Semester 2
ESG Investing	ECOM208	15	7	Elective	1	Semester 2
R for Finance	ECOM209	15	7	Elective	1	Semester 2

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Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Blockchain Economics and Financial Market Innovation	ECOM215	15	7	Elective	1	Semester 2

What Are the Entry Requirements?

The usual minimum academic qualifications are a good undergraduate (bachelor) degree (UK or equivalent) in economics. We will also consider students with very good undergraduate degrees in related subjects with some economics, but with a strong mathematics and/or statistics component. Candidates without conventional, and/or formal, academic qualifications may be offered a place on the programme. Candidates with non-conventional qualifications will have to write in the first instance to the Director of the Masters Programmes in the School of Economics & Finance. Applicants whose first language is not English AND who do not hold a degree from an English-speaking university will need to take an English language test - normally IELTS or TOEFL. The required scores are IELTS 6.5 with no less than 6 in each component, or paper based TOEFL 575 with 4.5 in the TWE (Test of Written English), or internet based TOEFL (iBT) 90.

How Do We Listen and Act on Your Feedback?

The Staff-Student Liaison Committee provides a formal means of communication and discussion between schools/institutes and its students. The committee consists of student representatives from each year in the school/institute together with appropriate representation from staff within the school/institute. It is designed to respond to the needs of students, as well as act as a forum for discussing programme and module developments. Staff-Student Liaison Committees meet regularly throughout the year.

Each school/institute operates a Learning and Teaching Committee, or equivalent, which advises the School/Institute Director of Taught Programmes on all matters relating to the delivery of taught programmes at school level including monitoring the application of relevant QM policies and reviewing all proposals for module and programme approval and amendment before submission to Taught Programmes Board. Student views are incorporated in the committee's work in a number of ways, such as through student membership, or consideration of student surveys.

All schools/institutes operate an Annual Programme Review of their taught undergraduate and postgraduate provision. APR is a continuous process of reflection and action planning which is owned by those responsible for programme delivery; the main document of reference for this process is the Taught Programmes Action Plan (TPAP) which is the summary of the school/institute's work throughout the year to monitor academic standards and to improve the student experience. Students' views are considered in this process through analysis of the PTES and module evaluations.

Academic Support

All taught postgraduate students in the School of Economics & Finance are assigned an advisor, who is the student's primary point of contact for both academic and welfare issues relating to the programme as a whole and the student's experience at Queen Mary. In addition to personal advisors, taught postgraduate students will be assigned supervisors for their dissertations during the second semester of the degree in order to oversee their Research Progress. Supervisors and supervisees will meet on a regular basis (the specifics of which are to be determined by the supervisor and the supervisee) to ensure sufficient progress is being made on the dissertation and that the submitted dissertation will be of a standard required for work at the MSc level.

Programme-specific Rules and Facts

N/A

Specific Support for Disabled Students

Queen Mary has a central Disability and Dyslexia Service (DDS) that offers support for all students with disabilities, specific learning difficulties and mental health issues. The DDS supports all Queen Mary students: full-time, part-time, undergraduate, postgraduate, UK and international at all campuses and all sites.

Students can access advice, guidance and support in the following areas:

- Finding out if you have a specific learning difficulty like dyslexia
- Applying for funding through the Disabled Students' Allowance (DSA)
- Arranging DSA assessments of need
- Special arrangements in examinations
- Accessing loaned equipment (e.g. digital recorders)
- Specialist one-to-one study skills tuition
- Ensuring access to course materials in alternative formats (e.g. Braille)
- Providing educational support workers (e.g. note-takers, readers, library assistants)
- Access to specialist mentoring support for students with mental health issues and Autistic Spectrum Disorders.

Links With Employers, Placement Opportunities and Transferable Skills

Curriculum development is informed by research active staff, some of whom also work for major employers of banking and finance graduates (such as the Bank of England, Goldman Sachs and the Treasury).

The learning outcomes for the programme include "to provide a solid foundation for a career in finance, econometrics and cognate areas;" they also include "to encourage students to develop the motivation and capacity to manage their own learning, and acquire a range of transferable skills valuable to them in employment or in continued education."

First destinations of our graduates of the MSc in Banking and Finance, its closest equivalent degree in place, include: employment and/or research at: the International Monetary Fund (IMF), CFA, NYSE-Euronext, Mazars Pakistan, JS Bank, South China Securities (UK) Ltd, ING Wholesale. Other former students work in the City of London in institutions such as Barclays, HSBC, Ernst & Young.

Programme Specification Approval

Person completing Programme Specification	Sarah Riley
Person responsible for management of programme	Yioryos Makedonis
Date Programme Specification produced/amended by School Learning and Teaching Committee	11 Dec 2022
Date Programme Specification approved by Taught Programmes Board	